



X April 2019

Patron-owned Hamberley acquires leading Scottish care provider, Abbotsford House Luxury Suites

Patron Capital, the pan-European institutional investor focused on property-backed investments, announces that its wholly owned luxury care home operator, Hamberley Care Homes has acquired Abbotsford House Luxury Suites, one of Scotland's leading luxury care providers.

Located on the outskirts of north Glasgow in Milngavie, Abbotsford House Luxury Suites features 45 luxury care suites and offers 24-hour residential, nursing and dementia care. The deal marks the group's second transaction in Scotland in the last 12 months, following the acquisition of Newton House in Glasgow, due to open in the coming months.

The state-of-the-art building includes a café, hair salon, full cinema, four luxury restaurants, four elegant lounges, a putting green and a roof terrace. The service is currently rated as 'Very Good' by the Care Inspectorate.

Keith Breslauer, Managing Director of Patron Capital, said: *"With an ageing population, we see significant opportunities for an operator such as Hamberley Care Homes to meet the growing demand for high-quality accommodation for older people in the UK, demonstrated by the growth of the brand to Scotland. We believe the team at Hamberley is setting new standards in a space that is not only attractive to investors but has an important role to play in wider society."*

Hamberley Care Homes CEO Paul Hill said: *"There's no doubt that this is one of the finest elderly care facilities in Scotland and as such is a perfect fit for the luxury Hamberley brand. The home has a strong reputation with the local community, and we look forward to working with the team to help them maintain the outstanding level of personalised care they provide at the home."*

-ends-

Media Enquiries to:

Henry Columbine/Polly Warrack
Newgate Communications

t: +44 (0) 20 3757 6890
e: patron@newgatecomms.com

Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 71 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 77 people, including a 45-person investment team.

Further information about Patron Capital is available at www.patroncapital.com