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Westfield Stratford City deal confirmed

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Cycas Hotel Partners and Patron Capital have secured the long-term leasehold rights for two hotels which are being built at London's Westfield Stratford City development.

Due to open ahead of the 2012 Games, the deal encompasses 350 rooms and suites and include a Holiday Inn and a Staybridge Suites property.

Cycas Hospitality will run the hotels in a franchise agreement with Intercontinental Hotels Group. Westfield will lead the construction phase.

John Wagner, director at Cycas Hotel Partners, said: "The new Holiday Inn and Staybridge Suites at Westfield Stratford City will be situated in one of London's most important new developments."



London's Westfield Stratford City is to boast a 188-bedroom Holiday Inn

Patron Capital director of hospitality Josh Wyatt added: "The project represents a prime opportunity to own and operate a large scale hotel scheme in London."

