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Patron Capital MD joins Purpose & Impact committee of Northern Gritstone

Keith Breslauer, the founder and managing director of Patron Capital, has joined the Purpose & Impact committee of [Northern Gritstone](#) as a Senior Advisor, the new investment business focused on university spin-outs in the north of England. This follows a personal investment by Keith, which formed a part of the business's recent first close of £215 million.

Northern Gritstone was founded with the philosophy of 'profit with purpose', combining attractive returns for shareholders with wider positive, societal and economic impact, including supporting Levelling Up and high-skilled job creation in the north of England.

Having launched in July 2021, Northern Gritstone was founded by the Universities of Leeds, Manchester and Sheffield to support the commercialisation of science and IP-rich businesses originating from these three research-led institutions. Many of these opportunities are in the UK's most exciting emerging sectors such as advanced materials, health technology, cognitive computation and AI.

The company, chaired by Lord Jim O'Neill and led by Chief Executive Duncan Johnson, is expected to begin deploying capital and making its first investments in innovative start-ups over the coming weeks and plans to raise £500m overall.

Northern Gritstone has attracted funding commitments from a broad and diverse base of investors encompassing local authority pension funds, high net worth individuals, institutional investors and real estate investors active in the tech and science ecosystem of the region. These include Greater Manchester Pension Fund, West Yorkshire Pension Fund, M&G, Columbia Threadneedle, Lansdowne Partners, Brunwood and Greater Manchester Combined Authority as well as Andrew Law, the CEO of Caxton Associate.

Keith Breslauer, Managing Director of Patron Capital, said:

"I am proud to be a part of an initiative that is set to make a difference to the entirety of the UK by supporting investment in the midlands and north. I very much look forward to working with the rest of the team to help guide Northern Gritstone's initiatives"

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €4.3 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has undertaken more than 170 transactions across 90 investments and programs involving over 65 million square feet (6 million square metres) in 17 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona and Luxembourg; the group is comprised of 69 people, including a 41-person investment team.

Further information about Patron Capital is available at www.patroncapital.com.