

PRESS RELEASE

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BADBY PARK SELECTS PATRON CAPITAL TO SECURE LONG-TERM FUTURE

SPECIALIST nursing care and rehabilitation provider Badby Park has chosen Patron Capital to secure its long-term future.

The award-winning facility in Daventry, Northamptonshire, has called in the pan-European private equity group to help deliver its vision to be a world-class centre of excellence for the treatment of neurological illnesses and disorders.

Patron Capital will support and work with the existing team at Badby Park and will continue with the subsequent development phases that will widen the breadth of services provided at the facility.

Patron will also bring in additional experts as required to help grow and support the business including leading neurological rehabilitation expert, Professor Mike Barnes, who will join as the Chair of the Clinical Governance Committee.

The new board will be chaired by former Four Seasons Health Care and Westminster Healthcare Chief Executive Tony Heywood and will include Tim Street, also formerly a board member of Four Seasons Health Care and Westminster Healthcare and Daniel Kay a senior adviser at Patron Capital with a focus on healthcare investments.

Mr Heywood said he was delighted with the acquisition which adds to Patron's growing high quality healthcare portfolio.

He said: "We have been incredibly impressed with the facilities and the care ethos at Badby Park and we are focused on continuing the development and the delivery of the highest level of neurological care in the years to come".

"We will prioritise investment in the company and grow the business by adding new locations and developing our relationships with local stakeholders for the provision of step-up and step-down services."

A unique feature of Badby Park is its physical environment comprising a state of the art modern purpose built facility offering the highest comfort and attention to detail.

Badby Park won the Pinders Design Award in 2010 and a special mention within the category 'Healthcare Building of the Year' by the Health Investor Awards in 2010 as well as the Inspiration and Innovation Award at the United Kingdom's Acquired Brain Injury Forum (UKABIF).

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Notes to Editors

- Patron Capital Partners (“Patron”) represents approximately €2.3 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.
- Since 1999, the Funds have invested in over 100 transactions across 50 investments or programs involving approximately 20 million square feet in 13 countries. Patron targets opportunistic investments with an equity size typically between €30 and €90 million. Its investments in the UK include Generator Hostels, Powerleague, Jupiter Hotels, Luxury Family Hotels, Motor Fuels Group and Manchester Arena Complex.
- Investors represent a variety of prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America and Europe.
- In the healthcare sector, Patron Capital has invested in Gracewell Healthcare, a medium size care home group providing high quality care in brand new luxurious and boutique hotel-style care homes.
- The investment adviser to the Funds is Patron Capital Advisers LLP.
- Headquartered in London with offices in Barcelona, Milan, Dreieich (Germany) and Luxemburg, the group is comprised of 69 people, with 39 investment professionals.
- Further information about Patron Capital is available at www.patroncapital.com