



10 March 2017

## Patron Capital shortlisted at RESI Awards 2017

Patron Capital, the pan-European institutional investor focused on property backed investments, has been shortlisted in the 'Deal of the Year' category at the RESI Awards 2017.

This is in recognition of Patron's acquisition of Grainger Retirement Solutions - the home reversion equity release business of Grainger plc - alongside Epiris for £325 million. EY acted as sole financial adviser.

The long established RESI Awards are widely regarded as one of the most respected real estate industry awards, celebrating and rewarding the achievements of individuals and companies who have significantly contributed to the UK residential property market. The results will be announced on 10 May at Grosvenor House, London.

### Keith Breslauer, Managing Director of Patron Capital, commented:

*"This shortlisting is testament to the Patron team's innovation in recognising the opportunity in this niche area of the market as housebuilders look to focus on pure development activity. This was a major and complex transaction involving a PLC, two private equity firms, three debt financings and 10 different law firms. We are pleased that this major deal, which has seen us acquire a divisional business and build a platform around it to create a stand-alone business, has been recognised in this prestigious industry awards programme."*

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### Notes to Editors

#### About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 69 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 76 people, including a 43-person investment team.

Further information about Patron Capital is available at [www.patroncapital.com](http://www.patroncapital.com).